

# GLENSTONE PROPERTY PLC

(company no 986343)

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Note	Unaudited 6 months to 31 July 2014	
		£	
<b>Turnover</b>	2	2,729,941	
Cost of sales		-49,314	
		<hr/>	
<b>Gross profit</b>		2,680,627	
Administrative expenses		-394,679	-412,889
Less profit on disposal of tangible assets		<u>6,719</u>	<u>156,114</u>
		<hr/>	<hr/>
<b>Operating profit</b>		2,292,667	
Interest receivable		43	55
Interest payable		<u>-441,457</u>	<u>-353,433</u>
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>	3	1,851,253	
Tax on profit on ordinary activities		<u>0</u>	<u>0</u>
		<hr/>	<hr/>
<b>Profit on ordinary activities after taxation</b>		1,851,253	
Distributions	4	-982,242	
		<hr/>	
<b>Profit for the period</b>		<u><u>869,011</u></u>	

The profit and loss has been prepared on the basis that all operations are continuing operations.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

Profit on ordinary activities after taxation	1,851,253
Unrealised deficit on revaluation of properties	0
	<hr/>
Total recognised gains and losses relating to the period / year	<u><u>1,851,253</u></u>

<b>Unaudited 6 months to 31 July 2013</b>		<b>Audited 12 months to 31 Jan 2014</b>
£		£
2,785,991		5,644,359
-175,363		-371,840
<hr/> 2,610,628		<hr/> 5,272,519
	-875,067	
-256,775	<hr/> 430,266	<hr/> -444,801
2,353,853		4,827,718
-353,378	0	-687,691
<hr/> 2,000,475	<hr/> -687,691	<hr/> -687,691
-49,588		-106,211
<hr/> 1,950,887	<hr/> -106,211	<hr/> -106,211
-982,242		-2,831,420
<hr/> 968,645		<hr/> 1,202,396
<hr/> <hr/> 968,645		<hr/> <hr/> 1,202,396

1,950,887	4,033,816
0	-1,677,239
<hr/>	<hr/>
<u>1,950,887</u>	<u>2,356,577</u>