

GLENSTONE PROPERTY PLC

(company no 986343)

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Note	Unaudited 6 months to 31 July 2015
		£
Turnover	2	2,550,275
Cost of sales		-223,857
		<hr/>
Gross profit		2,326,418
Administrative expenses		-343,379
Less profit on disposal of tangible assets		<u>372,463</u>
		<hr/>
Operating profit		2,355,502
Exceptional item	3	<u>-375,477</u>
		<hr/>
		1,980,025
Interest receivable		355
Interest payable		<u>-420,992</u>
		<hr/>
Net profit for the period / year		1,559,388
Distributions	4	-982,242
		<hr/>

Profit retained for the period / year

577,146

The profit and loss has been prepared on the basis that all operations are conti

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

Net profit for the period / year

1,559,388

Unrealised surplus on revaluation of properties

0

Total recognised gains and losses relating to the period / year

1,559,388

Unaudited		Audited	
6 months to		12 months to	
31 July 2014		31 Jan 2015	
£		£	
	2,729,941		5,299,311
	-49,314		-207,221
	<hr/>		<hr/>
	2,680,627		5,092,090
	-394,679		-1,170,583
	<hr/>		<hr/>
	6,719		1,513,292
	-387,960		342,709
	<hr/>		<hr/>
	2,292,667		5,434,799
	<hr/>		<hr/>
	0		0
	<hr/>		<hr/>
	2,292,667		5,434,799
	43		0
	-441,457		-891,384
	<hr/>		<hr/>
	-441,414		-891,384
	<hr/>		<hr/>
	1,851,253		4,543,415
	-982,242		-2,994,267
	<hr/>		<hr/>

869,011

1,549,148

inuing operations.

1,851,253

4,543,415

0

546,347

1,851,253

5,089,762

NOTES TO THE CONSOLIDATED PROFIT AND LOSS ACCOUNT

1. BASIS OF PREPARATION

The principal accounting policies of the Group are set out in the Group's 2014 Annual Report. The policies have remained unchanged from the previous report.

The financial information set out in this interim report does not constitute s of the Companies Act 1985.

The Group's statutory financial statements for the year ended 31 January 2015 have been filed with the Registrar of Companies.

The auditor's report on those financial statements was unqualified.

2. TURNOVER

**Unaudited
6 months to
31 July 2015**

£

Rents received - investment properties

2,550,275

3. EXCEPTIONAL ITEM

Professional fees - Long Term Opportunities

375,477

4. PROPERTY INCOME DISTRIBUTIONS

Unaudited

**6 months to
31 July 2015**

Paid in the year ended 31 January 2015

2014 - 2nd Interim	23.0p paid (11 April 2014)
2014 - Final	24.1p paid (20 June 2014)
2015 - 1st Interim	23.0p paid (3 October 2014)

Paid in the year ended 31 January 2016

2015 - Final	43.16 paid (10 April 2015)	
2015 - 1st Interim	23.0p payable (9 October 2015)	982,242
		<hr/>
		<u>982,242</u>

£

2015 annual report and financial statements.

statutory accounts as defined in section 240

2015, prepared under UK GAAP,

Unaudited
6 months to
31 July 2014

£

2,729,941

0

Unaudited

Audited
12 months to
31 Jan 2015

£

5,299,311

0

Audited

**6 months to
31 July 2014**

**12 months to
31 Jan 2015**

982,242

982,242
1,029,782
982,242

982,242

2,994,266